

QUICKLY.

CBIC destroys ₹460 crore worth of drugs, cigarettes



New Delhi: The Finance Ministry on Friday said that various wings of the Customs Department have jointly destroyed a total of around 49 lakh cigarettes of foreign origin, around 73 kg of NDPS drugs, gutkha/pan masala and e-cigarettes. The value of the destroyed drugs and cigarettes is about ₹460 crore and the exercise has been undertaken as part of CBIC's special campaign. **OUR BUREAU.**

Zee Media Corp Q2 net loss widens to ₹49.86 cr

New Delhi: Private news broadcaster Zee Media on Friday said its consolidated net loss widened to ₹49.86 crore for the second quarter ended September 2024. Its revenue from operations fell 13.78 per cent to ₹130.70 crore during the quarter under review. **PTI**

India, Germany sign MoUs on green hydrogen, tech & trade

TRADE BOOST. EU, India free trade agreement could happen soon: German Chancellor

Our Bureau
New Delhi

Prime Minister Narendra Modi on Friday met German Chancellor Olaf Scholz and discussed a wide range of issues focused on bolstering bilateral strategic ties. Modi welcomed Scholz for a one-on-one meeting at his official residence here and is learnt to have exchanged views on areas such as defence, trade and clean energy.

Speaking at the Asia-Pacific Conference of German Business, Olaf Scholz said, "We must avoid one-sided dependencies, particularly in areas of strategic importance - critical raw materials and certain technologies, for instance."

"India is becoming a prime centre of diversification and de-risking and is emerging as a hub of global trade and manufacturing. Given this scenario, now is the most opportune time for



FRIENDLY TIES. Prime Minister Narendra Modi with German Chancellor Olaf Scholz at a meeting in New Delhi

you to make in India, and make for the world," Modi said after both the leaders opened the Asia-Pacific Conference of German Business.

GERMAN DELEGATION

The German Chancellor, who is here on a three-day official visit with a large delegation of his ministerial colleagues and industry representatives, also stated that the free trade agree-

ment between the European Union and India, which he has been pushing for, "could happen in months rather than years."

Hailing that German cabinet has released "Focus on India" document, Modi stated that the two of the world's leading economies, together, can become a force for global good.

The Prime Minister took note of what he said the trust

Germany has expressed in the skilled workforce of India as the European nation has decided to increase the number of visas for skilled Indians from 20,000 to 90,000 per year.

PACTS SIGNED

The two countries signed several treaties, agreements and documents including on Mutual Legal Assistance Treaty (MLAT) in Criminal Matters, Agreement on the Exchange and Mutual Protection of Classified Information, Indo-German Green Hydrogen Road Map, Road Map on Innovation and Technology, and Joint Declaration of Intent for Joint Cooperation in Research and Development on Advanced Materials. Modi and Scholz also co-chaired the seventh round of India-Germany Inter-Governmental Consultations. Both leaders appreciated the renewed momentum in bilateral engagement.

Sitharaman calls for strategic global skilling collaboration

Our Bureau
New Delhi

Finance Minister Nirmala Sitharaman has called jobs the most pressing global issue. She has also urged the World Bank to collaborate with countries to identify high-priority skilling sectors that generate employment.

She was making intervention at the plenary lunch during the annual meeting of the International Monetary Fund and World Bank while speaking on the topic 'How should the World Bank shape its future strategic direction and help clients create more jobs to keep pace with evolving megatrends'.

She emphasised that jobs are the most pressing global issue, given the continued economic headwinds and rapid technological change that are redefining the skills required for youth to enter the job market," a social media post of Finance Ministry quoting Sitharaman said.

WORLD BANK STUDY

The Finance Minister said the World Bank has previ-



Finance Minister Nirmala Sitharaman

ously conducted several studies on sectoral trends and their potential impact on employment, covering areas like 'green jobs,' jobs after AI, and shifts due to changing demographics.

However, "she stressed that the need of the hour is a more comprehensive, multi-sectoral analysis—one that examines how emerging trends interact and influence both job loss and job creation," the post said.

This analysis should also consider factors like geopolitical fragmentation and its effects on sectors such as food production, exports,

and related employment, she added.

Further she underscored the importance of an outcome-oriented roadmap with a clear implementation strategy to effectively put these plans into action. In addition to the traditional manufacturing-led development pathway, she highlighted the need to explore alternative growth strategies and the types of jobs they will generate.

"The Finance Minister urged the World Bank to collaborate with countries in identifying high-priority skilling sectors based on data, analysis, and knowledge work, with a focus on generating employment, skill matching, and labour retention," the post said. She underscored the importance of an outcome-oriented roadmap with a clear implementation strategy.

G20 MEETING

Meanwhile, the Minister participated in the G20 Joint Meeting of Finance, Climate & Environment, and Foreign Affairs Ministers and Governors of Central Banks.

Burger chain Jumboking targets high-traffic locations for growth, sets ambitious expansion goals

G Balachandhar
Chennai

Jumboking, a leading vegetarian burger chain, aims to dominate the takeaway and fast-service segment by targeting high-traffic locations such as metro stations and office complexes.

The company has laid out ambitious plans to expand its presence to twelve major cities within the next 18 months, aspiring to become

the second-largest brand in the country.

"Our goal is clear: to double in size every two to three years. It's a steady pace, like marathon running, where maintaining a consistent rhythm sustains energy. This strategy has helped us build long-term momentum, especially in the brick-and-mortar space where rapid scaling poses unique challenges," Dheeraj Gupta, Founder & Managing Director of Jumboking Foods

Pvt Ltd told *businessline*.

Currently, Jumboking operates 120 stores in Mumbai, with a growing presence in Delhi (40 stores), Hyderabad (9 stores), and Bangalore. The brand plans to enter Chennai next year.

CONVENIENCE-DRIVEN

A key aspect of Jumboking's growth is its unique business model, which contrasts sharply with traditional dine-in competitors. While brands like McDonald's and



Dheeraj Gupta, Founder & MD Jumboking Foods Pvt Ltd

Burger King operate large 2,000 sq ft outlets, Jumbok-

ing focuses on compact 200 sq ft takeaway-only locations in high-footfall areas like metro stations.

This model has proven highly successful in Mumbai and Delhi, where the convenience-driven approach has gained traction. The company expects similar success in other major cities, including its upcoming expansion into Chennai.

"We're not just competing with larger brands; we've created a unique sub-cat-

egory in the burger space," Gupta stated. While dine-in experiences still have their place, Jumboking prioritises fast service for people on the go.

"The demand for on-the-go, affordable meals is growing, and we are positioned to cater to that need across India," he added.

Gupta further explained, "We aim to dominate high-traffic locations such as metro stations, airports, and office complexes. Over the

next 5-7 years, India will witness significant growth in metro infrastructure. Just as malls feature a McDonald's, we believe there should be a Jumboking at every metro station—a fast, convenient choice for commuters and office workers."

EXPANSION PLANS

Jumboking is also exploring opportunities in international markets such as Dubai, New York, and London, where there is interest in in-

roducing the brand to metro systems.

"We are assessing the regulatory landscape for potential international expansion while maintaining our commitment to a 100 per cent vegetarian identity, even in markets with higher meat consumption," he said.

Jumboking's vegetarian focus has proven beneficial, as customers trust the brand to avoid cross-contamination with non-vegetarian items.

| Sasken Technologies Limited | | | | | | | |
|---|---|----------------------------------|-----------------------------|----------------------------------|------------------------------------|------------------------------------|-----------------------------------|
| Registered Office: 139/25, Ring Road, Domlur, Bengaluru - 560 071. Tel: +91 80 6694 3000; Email: investor@sasken.com; Website: www.sasken.com; CIN: L72100KA1989PLC014226 | | | | | | | |
| EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS OF SASKEN AND ITS SUBSIDIARIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 | | | | | | | |
| (₹ in Lakhs except per share values) | | | | | | | |
| Sl. No. | Particulars | Quarter ended September 30, 2024 | Quarter ended June 30, 2024 | Quarter ended September 30, 2023 | Half year ended September 30, 2024 | Half year ended September 30, 2023 | For the year ended March 31, 2024 |
| 1 | Total income from operations | 15,423.84 | 14,080.29 | 11,284.58 | 29,504.13 | 23,283.96 | 47,728.86 |
| 2 | Net profit for the period before tax | 1,936.78 | 1,906.90 | 2,296.51 | 3,843.68 | 5,182.05 | 9,379.97 |
| 3 | Net profit for the period after tax | 1,228.83 | 1,768.51 | 1,807.80 | 2,997.34 | 4,377.74 | 7,873.83 |
| 4 | Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)] | 1,710.95 | 1,844.67 | 1,816.63 | 3,555.62 | 4,747.13 | 8,177.97 |
| | Profit attributable to: | | | | | | |
| | Owners of the company | 1,205.41 | 1,814.60 | 1,807.80 | 3,020.01 | 4,377.74 | 7,871.69 |
| | Non-controlling interests | 23.42 | (46.09) | - | (22.67) | - | 2.14 |
| | | 1,228.83 | 1,768.51 | 1,807.80 | 2,997.34 | 4,377.74 | 7,873.83 |
| | Total comprehensive income attributable to: | | | | | | |
| | Owners of the company | 1,684.48 | 1,893.77 | 1,816.63 | 3,578.25 | 4,747.13 | 8,175.81 |
| | Non-controlling interests | 26.47 | (49.10) | - | (22.63) | - | 2.16 |
| | | 1,710.95 | 1,844.67 | 1,816.63 | 3,555.62 | 4,747.13 | 8,177.97 |
| 5 | Paid up equity share capital | 1,510.64 | 1,507.80 | 1,505.09 | 1,510.64 | 1,505.09 | 1,507.80 |
| 6 | Other equity (excluding non-controlling interests) as show in audited balance sheet of FY 24 | - | - | - | - | - | 75,374.58 |
| 7 | Earnings Per Share (of Rs. 10/- each)* | | | | | | |
| | 1. Basic: | 7.98 | 12.03 | 12.01 | 20.02 | 29.09 | 52.29 |
| | 2. Diluted: | 7.92 | 11.91 | 11.84 | 19.83 | 28.67 | 51.59 |
| 8 | Total income** | 13,175.27 | 11,661.49 | 10,454.16 | 24,836.76 | 20,821.05 | 41,906.00 |
| 9 | Profit before tax** | 1,750.88 | 1,630.24 | 2,712.32 | 3,381.12 | 5,332.63 | 9,812.77 |
| 10 | Profit after tax** | 1,082.67 | 1,483.82 | 2,304.21 | 2,566.49 | 4,656.94 | 8,415.60 |

*EPS is not annualized for the quarter and half year ended September 30, 2024 and September 30, 2023 and quarter ended June 30, 2024
**Information pertains to Sasken Technologies Limited on a standalone basis
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the Company
For Sasken Technologies Ltd.
Rajiv C. Mody
Chairman, Managing Director & CEO
DIN:00092037
Place: Bengaluru
Date: October 25, 2024

| intellect INTELLECT DESIGN ARENA LIMITED | | | |
|---|---------------------------------|---------------------------------|---------------------------------|
| CIN : L72900TN2011PLC080183 | | | |
| Regd Office : Carex Centre, 244 (Old No. 713) Anna Salai, Chennai 600 006, Ph:+91-44-6700 8000, Fax:+91-44-6700 8874 | | | |
| Website : www.intellectdesign.com, Email id: shareholder.query@intellectdesign.com, company.secretary@intellectdesign.com | | | |
| UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 | | | |
| (Rs. in million) | | | |
| PARTICULARS | CONSOLIDATED | | |
| | QUARTER ENDED | | HALF YEAR ENDED |
| | SEPTEMBER 30, 2024 Unaudited | SEPTEMBER 30, 2023 Unaudited | SEPTEMBER 30, 2024 Unaudited |
| Revenue from operations | 5,581.29 | 6,190.47 | 11,644.72 |
| Profit for the quarter/period before share of profit of associates and tax | 695.61 | 1,000.05 | 1,692.74 |
| Profit for the quarter/period before tax (including share of profit/(loss) of associates) | 697.65 | 965.22 | 1,678.45 |
| Profit for the quarter/period after tax - attributable to the Owners of the Company | 528.06 | 704.40 | 1,272.65 |
| Total Comprehensive Income for the quarter/period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] - attributable to the Owners of the Company | 756.13 | 547.00 | 1,501.05 |
| Equity share capital | 690.90 | 682.59 | 690.90 |
| Earnings Per Share (of Rs. 5/- each) | | | |
| 1. Basic | 3.86 | 5.20 | 9.33 |
| 2. Diluted | 3.73 | 5.03 | 9.01 |
| PARTICULARS | STANDALONE | | HALF YEAR ENDED |
| | QUARTER ENDED | | SEPTEMBER 30, 2024 |
| | SEPTEMBER 30, 2024 Unaudited | SEPTEMBER 30, 2023 Unaudited | SEPTEMBER 30, 2024 Unaudited |
| Revenue from operations | 3,341.60 | 4,077.15 | 7,195.10 |
| Profit for the quarter/period before share of profit of associates and tax | 331.27 | 514.00 | 939.73 |
| Profit for the quarter/period after tax | 241.40 | 358.81 | 700.59 |
| Total Comprehensive Income for the quarter/period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 128.41 | 245.58 | 594.07 |
| Equity share capital | 690.90 | 682.59 | 690.90 |
| Earnings Per Share (of Rs. 5/- each) | | | |
| 1. Basic | 1.76 | 2.65 | 5.13 |
| 2. Diluted | 1.70 | 2.56 | 4.96 |

NOTES:
1. The Standalone and Consolidated financial results for the quarter ended September 30, 2024 were recommended by Audit Committee at its meeting held on October 24, 2024 and approved by the Board of Directors at its meeting held on October 25, 2024 which was subject to limited review by Statutory Auditors. These financial results are prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. Employee benefits expense for the quarter ended September 30, 2024 in the standalone and consolidated financial results includes employee stock based compensation of Rs. 133.83 million (for the quarter ended June 30, 2024 and September 30, 2023 was Rs. 134 million and Rs. 118 million, respectively and for the year ended March 31, 2024 was Rs. 474 million). During the quarter ended September 30, 2024, the Company has allotted 949,135 equity shares of 5 each fully paid-up, on exercise of stock options by employees in accordance with the Company's stock option scheme.
3. During the year ended March 31, 2024, the Company (being a domestic company), opted to pay corporate income tax rate at 22% plus applicable surcharge and cess ('New tax rate') with effect from April 1, 2024. As a consequence, the tax expense for the year ended March 31, 2024 in the standalone / consolidated financial results included a reduction in deferred tax charge arising out of the re-measurement of deferred tax liability that was expected to reverse in future after migrating to new tax regime. Under the New Tax Regime, the provisions of Section 115 JB-Minimum Alternate Tax (MAT) would no longer be applicable and hence the MAT credit balance amounting to Rs. 125.05 million, for periods up to March 31, 2024, was written off. Net impact due to this change was considered as an exceptional tax expense in the year ended March 31, 2024.
4. Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
5. Figures of the earlier periods/year, have been regrouped to conform with those of the current periods, wherever necessary
6. For more information, kindly visit Company's website, ie. www.intellectdesign.com or stock exchanges website www.nseindia.com or www.bseindia.com

For Intellect Design Arena Limited
Sd/-
Arun Jain
Chairman & Managing Director
DIN : 00580919
Place : Chennai
Date : October 25, 2024

ಇಂಡಿಯನ್ ಬ್ಯಾಂಕ್ - ಸ್ಟಾಕ್ ಅಸಲಿ ಮ್ಯಾನ್ಡೇಟ್ ಕಾರ್ಡ್
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ಅಪರಿಚಿತ - IV ಎ
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IN THE COURT OF THE III ADDL CITY CIVIL & SESSIONS JUDGE, AT BANGALORE
MISC. 138 OF 2023 (CCH-17)
PETITIONERS: SRI.B.S.CHANDRASEKHAR BABU, S/O SRI. T.G. SURESH, Aged about 51 years, No. 21, 2nd Floor, Rajahalli Niyaya Kanakapura Road, Basavanagudi, Bangalore-560004

IN THE COURT OF THE III ADDITIONAL CIVIL JUDGE AT BANGALORE RURAL DISTRICT AT BANGALORE
M.C. No. 528/2023
BETWEEN: Mrs. Indresh H.B., W/o Mr. Rajesh G.N., D/O S. Basavaraj, Aged about 31 years, Residing at No.25, Mahadeshwar Nagar, Viswanand, Bangalore-560091 ... PETITIONER

IN THE COURT OF THE 39th ADDL CITY CIVIL AND SESSIONS JUDGE, AT BANGALORE (CCH-4)
O.S. No. 509/2024
PLAINTIFF: 1. Sri. GOPALA KRISHNA SHARMA @ G.K SHARMA, S/o late Lakshminarayana, aged about 60 years, R/A # 7012, prestige Garden Bay, VRI Road, Malleshwaram, Bangalore-560029

IN THE COURT OF THE 39th ADDL CITY CIVIL AND SESSIONS JUDGE, AT BANGALORE (CCH-4)
O.S. No. 1475/2024
PLAINTIFF: 1. Sri. RAJAKUMAR B.N. S/o late CT Nagaraju, aged about 46 years, R/A # 458, 5th Main, 2nd Stage, Rajajinagar, Bangalore-560055

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O.S. No. 1475/2024
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BEFORE THE HONBLE DISTRICT CONSUMER DISPUTE REDRESSAL COMMISSION AT BANGALURU
E.A.No. 211/2023
BETWEEN: Sri. Nagappa B Holder ...Decree And: Unique Training Corporation & Ors ...Judgment Debtor

NOTICE
Whereas the above named Decree Holder has filed the Execution Petition under Order XXI Rule 11 of the Code of Civil Procedure, 1908 against the Judgment Debtor No.1. You are hereby summoned to appear on 11th November 2024 at 10:30 AM before the Honble Consumer Disputes Redressal Commission, Bangalore Urban, Karnataka falling which appropriate order may be issued against you.

IN THE COURT OF THE III ADDITIONAL CIVIL JUDGE AT BANGALORE RURAL DISTRICT AT BANGALORE
M.C. No. 528/2023
BETWEEN: Mrs. Indresh H.B., W/o Mr. Rajesh G.N., D/O S. Basavaraj, Aged about 31 years, Residing at No.25, Mahadeshwar Nagar, Viswanand, Bangalore-560091 ... PETITIONER

NOTICE TO THE RESPONDENT No 5 (4)(b) and 5 To: SRI. B.N.HARISH, S/O. Late B.S.Narayana Rao, Aged about 51 years, No. 77/1, 2nd Cross, 1st Main, Krishnamarjuna Layout, Bangalore -76

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Sasken Technologies Limited
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Tel: +91 80 6694 3000; Email: investor@sasken.com; Website: www.sasken.com; CIN: L72100KA1989PLC014226
EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS OF SASKEN AND ITS SUBSIDIARIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Table with 10 columns: Sl. No., Particulars, Quarter ended September 30, 2024, Quarter ended June 30, 2024, Quarter ended September 30, 2023, Half year ended September 30, 2024, Half year ended September 30, 2023, For the year ended March 31, 2024. Rows include Total income from operations, Net profit before tax, Net profit for the period after tax, Total comprehensive income for the period, Profit attributable to Owners of the company, etc.

"EPS is not annualized for the quarter and half year ended September 30, 2024 and September 30, 2023 and quarter ended June 30, 2024"
**Information pertains to Sasken Technologies Limited on a standalone basis

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the Company

For Sasken Technologies Ltd.
Rajiv C. Mody
Chairman, Managing Director & CEO
DIN:0092037
Place: Bengaluru
Date: October 25, 2024

PUBLIC NOTICE
Notice to the General Public that my clients Smt. K.S.SHANILA, W/O SRI. K.N. RANGANATH, S/O Late K.Narasimhappa, Aged about 53 years and Sri. GOURAV RANGANATH, S/O SRI.K.N.Ranganath, Aged about 23 years, all are residing at No.63, 'BENAKA', 7th Cross, 7th Main, Vankapuram New Extension, Koramangala, Bangalore-560034, are purchasing the Property of House Property bearing No.176, having B.M.P ID No.66-255-176, 12th Main, 5th Cross, HSR Layout, Bangalore, presently comes under BBMP limits, measuring East to West 18.12 meter and North to South 12.18 meter, totally ad measuring 220.70 square meters and 138.00 sq. ft. The said property is more fully described in the Schedule hereunder and hereinafter referred to as 'SCHEDULE PROPERTY'.

SCHEDULE PROPERTY
All that part and parcel of a House Property bearing No.176, having B.M.P ID No.66-255-176, 12th Main, 5th Cross, HSR Layout, Bangalore, presently comes under BBMP limits, measuring East to West 18.12 meter and North to South 12.18 meter, totally ad measuring 220.70 square meters and 138.00 sq. ft. The said property is more fully described in the Schedule hereunder and hereinafter referred to as 'SCHEDULE PROPERTY'.

PUBLIC NOTICE
I, Sri. Sunil Rao, S/O.Late.Srinivasa Rao, intend to purchase Conveyed Land measuring 1 Acre 20 Guntas in New Sy No.127, Old Sy.No.12 (earlier Sy.No.16), vide Conversion Order No.ALN.SR(SK)10/1996-7, dated 25.03.1998, situated at Krishnarajapura Village, Kengeri Hobli, Bangalore South Taluk, Bangalore Urban District, having required the Schedule Property through R-Conveyance Deed executed by Karnataka Housing Board (KHB) on 11.11.2016, registered on 02.12.2016 vide Reg.No.4560/2016-17, Book-1, stored in CD No.RRND190, Sub-Registrar Rajarajeshwarnagar, Bangalore.

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